

Rev: 0

Date: 15/05/2025

SML-ADM-POLC-16

## NIGERIAN CONTENT DEVELOPMENT POLICY

In performing the work, **SEAKEY MARINE LIMITED** shall carry out the execution of the project in such a way as to comply with the Federal Government Act (NCDMB) content development and thereby provide the highest possible benefits to the Nigerian people and Nigerian economy in general. The Nigerian content (local content) of any contract shall reflect the value added in Nigeria through the utilization of Nigerian resources, labor, materials, equipment, etc. We shall strategically achieve this by complying with NCD Act. We shall ensure that optimal amount of works is carried out in Nigeria and good considerations are given to the following, among others:

- Quality and quantity of committed infrastructure in Nigeria;
- Location of Project management Team and Procurement centre in Nigeria;
- Direct Nigerian employment (skilled, unskilled, managerial and directorship);
- Services, raw materials and finished goods that are of Nigerian origin;
- Nigerian equipment and other resources;
- Training, technology acquisition, development programs and other opportunities for Nigerians;
- Substantial Nigerian participation in the procurement of foreign manufactured goods.



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**Managing Director**

15<sup>th</sup> May 2025

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**Date**